

MORRIS PETERSON ATTORNEYS AT LAW 00 BANK OF AMERICA PLAZA 300 SOUTH FOURTH STREET LAS VEGAS, NEVADA 89101 702/474-9400

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- 1. 12 U.S.C. § 1821(d) establishes an administrative process for claims against the FDIC in its capacity as Receiver of a failed financial institution.
- 2. Plaintiffs in this action have submitted their administrative claims as required by statute.
- 3. 12 U.S.C. § 1821(d)(5)(A)(i) gives the FDIC 180 days to render a decision on plaintiffs' claims, and, under 12 U.S.C. § 1821(d)(13)(D), the Court may, and the parties submit, should, stay the case during the pendency of that administrative claims process. *See, e.g. Marquis v. FDIC*, 965 F.2d 1148, 1155 (1st Cir. 1992) ("The court may. . . in its discretion and ordinarily should stay proceedings . . . so as to permit exhaustion of the mandatory administrative claims review process.").
- 4. The parties previously stipulated to stay this case for 180 days or until the FDIC as Receiver rendered a decision on plaintiffs' claims, whichever came first (#13).
- 5. On the parties' stipulation, the Court stayed this case for up to 180 days, commencing on December 24, 2009, to allow the claims process to proceed (#14).
- 6. Plaintiffs have now agreed to extend the claims process for an additional 180 days as permitted by 12 U.S.C. § 1821(d)(5)(A)(ii).

1	7. Based on this, the parties stipulate to stay extend the current	
2	stay until November 11, 2010 or until the FDIC as Receiver renders a decision on	
3	plaintiffs' claims, whichever comes first. This second extension is warranted, the	
4	parties submit, to permit the parties to attempt to resolve the claims presented in	
5	this case through mediation.	1
6	BAILEY KENNEDY	MORRIS PETERSON
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8	By /c / Kimborly McChoo	Pre /o / Dah and McCare
9	By /s/ Kimberly McGhee Dennis L. Kennedy, No. 1462	By <u>/s/ Robert McCoy</u> Robert McCoy, No. 9121 Rev. D. Garner, No. 9401
10	Kimberly McGhee, No. 9728 Craig Henderson, No. 10077	900 Bank of America Plaza
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12	Attorneys for Jeffrey B. Guinn and	Attorneys for Federal Deposit Insurance Corporation, as Receiver
13	Attorneys for Jeffrey B. Guinn and Monica A. Guinn, individually and Trustees of the Del Mar Trust, R. K	ent for Community Bank of Nevada
14	Barry and Mary Sunshine Barry, individually and as Trustees of the	
15	Barry Family Trust, Sean P. Corrigand Lisa D. Corrigan, individually as Trustees of the S&L Corrigan Fa	an and
16	Trust, Coronado Canyons, LLC, Pacific	
17	Sunset Development, LLC, Corona Bay Investments, LLC, Aspen Fina	do ncial
18	Services, LLC, Coronado Aspen 11 LLC, and Coronado Nevada, LLC	
19		ORDER
20	IT IS SO ORDERED.	ORDER
21	11 13 30 ORDERED.	Paj. m. On
22		UNITED STATES DISTRICT JUDGE
23		DATED: Movid 2040
24		DATED: May 4, 2010
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26		
27		
MORRIS PETERSON ATTORNEYS AT LAW		

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